



Bank of Zambia

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GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **22/2023** held on **Thursday, November 2, 2023**. Total bids received amounted to **K3,334.97 million** (face value) and the allocation was **K3,014.03 million** (at cost). The details of the results are as follows:

| TENOR | ISIN NUMBER | AMOUNT OFFERED (AT COST) | AMOUNT BID (FACE VALUE) | AMOUNT BID (AT COST) | AMOUNT ALLOCATED (FACE VALUE) | AMOUNT ALLOCATED (AT COST) | CUT-OFF BID PRICE | CUT OFF YIELD RATE | RANGE OF YIELD RATES OF ACCEPTED BIDS | RANGE OF YIELD RATES OF REJECTED BIDS |
|----------|---------------------|--------------------------|-------------------------|----------------------|-------------------------------|----------------------------|-------------------|--------------------|---------------------------------------|---------------------------------------|
| 91 DAYS | ZM3000011194 | K300.00 Mn | K762.66 Mn | K745.34 Mn | K762.66 Mn | K745.10 Mn | 97.6982 | 9.4500 | 8.5000-9.4500 | Nil |
| 182 DAYS | ZM3000011202 | K340.00 Mn | K156.58 Mn | K149.70 Mn | K156.58 Mn | K149.50 Mn | 95.4773 | 9.5000 | 9.0000-9.5000 | Nil |
| 273 DAYS | ZM3000011210 | K360.00 Mn | K332.10 Mn | K307.19 Mn | K332.10 Mn | K306.90 Mn | 92.4108 | 10.9800 | 10.8000-10.9800 | Nil |
| 364 DAYS | ZM3000011228 | K1,000.00 Mn | K2,083.63 Mn | K1,824.96 Mn | K2,083.63 Mn | K1,812.53 Mn | 86.9891 | 14.9980 | 4.5000-14.9980 | Nil |
| | Total | K2,000.00 Mn | K3,334.97 Mn | K 3,027.19 Mn | K3,334.97 Mn | K3,014.03 Mn | | | | |

Issued by: Financial Markets Department

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